

Message Text

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ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
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P R 230756Z FEB 77
FM AMEMBASSY STOCKHOLM
TO SECSTATE WASHDC PRIORITY 9858
INFO AMEMBASSY OTTAWA
USMISSION EC BRUSSELS
AMEMBASSY TOKYO
AMEMBASSY BERN
AMEMBASSY MADRID
AMEMBASSY CANBERRA
AMEMBASSY BRUSSELS UNN
AMEMBASSY PARIS
AMEMBASSY LONDON
AMEMBASSY BONN
AMEMBASSY THE HAGUE

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E.O. 11652: N/A
TAGS: ETRD, EAID
SUBJECT: SWEDISH POSITION ON CIEC

1. SWEDISH MINISTER FOR INTERNATIONAL DEVELOPMENT COOPERATION, OLA ULLSTEN, WROTE THE AMBASSADOR JUST BEFORE DEPARTING ON A TWO-WEEK TRIP TO AFRICA, IN WHICH HE EXPRESSED HIS INTEREST IN AN EXCHANGE OF VIEWS "CONCERNING THE PROSPECTS FOR A QUICK AND SUCCESSFUL OUTCOME OF THE PARIS CONFERENCE ON INTERNATIONAL ECONOMIC COOPERATION." ULLSTEN SAID THAT THE GOS HAD RECENTLY SUMMARIZED ITS THINKING ON CIEC AND HE ENCLOSED AN AIDE-MEMOIRE CONTAINING THE GOS VIEWS.

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2. AN OFFICIAL IN THE MFA INFORMED US THAT THE AIDE-MEMOIRE IS NEARLY IDENTICAL WITH ONE WHICH AMBASSADOR WACHTMEISTER LEFT LAST WEEK WITH UNDER SECRETARY SOLOMON OF TREASURY AND UNDER SECRETARY COOPER IN THE COURSE OF CALLS ON THEM. (WACHTMEISTER HAS SENT IN A LENGTHY REPORT ON THESE CALLS GIVING HIS IMPRESSIONS

OF WHERE THE ADMINISTRATION IS MOVING ON VARIOUS ISSUES IN THE NORTH-SOUTH DIALOGUE AND CIEC. THE EMBASSY DOES NOT YET HAVE A REPORT ON THESE CONVERSATIONS.)

3. THE FULL TEXT OF THE AIDE-MEMOIRE IS BEING POUCHED TO ADDRESSEE POSTS FOR THEIR INFORMATION. ITS HIGHLIGHTS ARE SUMMARIZED IN THE FOLLOWING PARAGRAPHS.

4. AFTER EXPRESSING CONCERN FOR THE EVOLUTION OF THE NORTH-SOUTH DIALOGUE AND THE HOPES PLACED ON CIEC INITIALLY, THE AIDE-MEMOIRE STATES THAT THE LDCS CLEARLY EXPECT SUBSTANTIVE RESULTS FROM CIEC.

A. IT WOULD BE REGRETTABLE, THE AIDE-MEMOIRE CONTINUES, IF THE POLITICAL CAPITAL INVESTED IN CIEC SHOULD COME TO NAUGHT.

B. MINISTERIAL MEETING. SWEDEN IS FLEXIBLE ON TIMING AND PROCEDURES, BUT SOMETHING SPECIFIC MUST BE ACHIEVED AT THE MEETING. IT SHOULD NOT SIMPLY PRONOUNCE GOOD INTENTIONS.

C. IF CIEC IS TO SUCCEED, A PACKAGE DEAL MUST BE WORKED OUT WITH SOMETHING OF INTEREST TO EACH FACTION WITHIN THE G-19, AND, IN AN OVERALL SENSE, MUST OFFER SOMETHING MORE THAN AN INCREASE IN A TRANSFER OF RESOURCES.

D. CONSEQUENTLY, THE SWEDISH GOVERNMENT BELIEVES IT WOULD BE ADVISABLE TO CONCENTRATE ON FOLLOWING ELEMENTS:

I) A SUBSTANTIAL INCREASE IN ODA TO BE EXPRESSED IN LIMITED OFFICIAL USE

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QUANTITATIVE TERMS ON A MULTI-YEAR BASIS.

II) IMPROVED ACCESS TO CAPITAL MARKETS IN THE DCS AND DIRECT INVESTMENT IN THE LDCS.

III) DEBT RELIEF, AS A ONE-SHOT OPERATION, SHOULD BE PROVIDED TO MSAS ON ODA DEBTS, OR AN EQUIVALENT BENEFIT PROVIDED THROUGH AN INCREASE IN TRANSFER OF RESOURCES. THE TYPE COULD BE NEGOTIATED BILATERALLY. IN RETURN THE G-8 WOULD ASK THE G-19 TO DROP THEIR DEMAND FOR GENERALIZED DEBT RELIEF.

IV) REAFFIRMATION OF THE INTEGRATED COMMODITY PROGRAM ADOPTED AT UNCTAD IV. THE IDEA OF A COMMON FUND HAS GAINED SUCH A POLITICAL FOOTHOLD AMONG THE LDCS THAT A POLICY STATEMENT SHOULD BE ENVISAGED. FURTHERMORE, NEGOTIATIONS SHOULD BE INITIATED FOR THE STABILIZATION OF EXPORT EARNINGS, OVER AND ABOVE THE IMF COMPENSATORY FINANCING FACILITY.

V) ASSISTANCE TO NON-OIL LDCS IN FIELD OF ENERGY.

VI) A NUMBER OF OTHER ISSUES--INDUSTRIALIZATION, TRADE, TECHNOLOGY AND SO FORTH--WOULD FORM PART OF FINAL

PACKAGE BUT THEY DO NOT APPEAR TO RAISE ANY MAJOR PROBLEMS, THE AIDE-MEMOIRE CONCLUDES, IF AGREEMENT CAN BE REACHED ON THE OTHER ABOVE-CITED POINTS.

5. ULLSTEN PROPOSES THAT HE MEET WITH THE AMBASSADOR IN EARLY MARCH IN ORDER TO REVIEW CIEC. EMBASSY WILL NEED DEPARTMENT GUIDANCE NO LATER THAN MARCH 8.
SMITH

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Message Attributes

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